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| **INVESTMENT PROPERTY****BORROWER LOAN APPLICATION** |

Vision Mortgage Company, Ltd.

7800 IH 10 West, Ste. 112, San Antonio, TX 78230

agbarbosa@live.com | Fax 210-348-0542

Please return application to:

Date:

 **GENERAL INFORMATION**

Type of Loan Being Requested:

Refinance [ ]  Cash Out [ ]  Purchase [ ]  Construction/Repairs [ ]  Other:

Borrower’s Name:

Physical Address:

Mailing Address:

Own [ ]  Rent [ ]

Date of Birth: Security Number:

Marital Status: Spouse Name:
**Borrower’s Contact Info:**

Work Phone:

Cell Phone:

Home Phone:

E-Mail:

Co-Borrower’s Name:

Physical Address:

Mailing Address:

Own [ ]  Rent [ ]

Date of Birth: Social Security Number:

Marital Status Spouse Name:

**Co-Borrower’s Contact Info:**
Work Phone:

Cell Phone:

Home Phone:

E-Mail:

Amount of Loan requested: $

Primary use of the funds from the Requested Loan:

(1) $

(2) $

(3) $

How quickly do you need to close on the Loan?

**PROPERTY INFORMATION**

Property Address:

Type of Property:

Occupancy:

[ ] Multi-Family

[ ] Single-Family

[ ] Commercial; what type?

**Description of Property:**

Square footage of building(s): Number of Acres: .

Number of Units: Age of Building(s):

Please describe the Property in detail below. Single Family house

**Value of the Property:**

Appraised Value:

Date of Appraisal:

Estimated “AS IS” Quick Sale Value (Based on the current condition and entitlements):

$

How was this Value determined?

If the Property is being renovated or under development, what is the After Repair Value?

$

How much are you planning to spend on fixing/repairing the Property?

$ 0

**If a Purchase:**

Contract Purchase Price: $

Original Date of Purchase/ “to-be Purchased” Date:

Down Payment: $

Any Seller/Carry Back: $

Additional funds needed to put down: $

Is the contract completely executed? YES [ ] NO [ ]  Expiration Date:

Any amendments/assignments to the contract? YES [ ] NO [ ]

**Contact information for the Title Company handling the Closing:**

Name of Title Company:

Address of Title Company:

Name of Escrow Agent/Closer:

Phone Number:

Email Address of Escrow Agent:

How would you like the Title to be held?

[ ] Personally

[ ] Partnership:

[ ] Entity:

[ ] Trust:

[ ] Other:

**If this will be a Refinance and/or Cash Out:**

Amount(s) Owed on Existing Lien(s):

First Lien:$ Date Due:

Second Lien: $ Date Due:

Other Liens: $ Date Due:

Are Taxes Current: Yes [x]  No [ ]  Amount of Taxes Owed: $

Total Amount Owed: $

What is your Current Interest Rate on First Lien: %

Are you current on Payments: Yes [ ]  No [ ]  If not, number of payments behind:

Reason for being behind on payments:

Rental Property Income:
Current Monthly Rental Income: $

How is Title Currently Held?

[ ] Personally

[ ] Partnership (name of Partnership)

[ ] Entity (name of entity)

[ ] Trust (name of Trust)

[ ] Other:

Do you want title in the same name: Yes [ ]  No [ ]  If not, what name?

same

If approved, how are you planning on paying off the Loan that you are requesting?

n/a

Are you working with any other lender or broker on this transaction? Yes [ ]  No [x]

If yes, who?

**REAL ESTATE SCHEDULE**

OTHER REAL ESTATE OWNED

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Property Address | Type of Property | Market Value | Mortgages and Lien Amounts | Gross RentalIncome | Mortgage Payments |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | Totals |  | $ |  |  |
|  |  |  |  |  |  |

What is the reason for your Loan Request with us?

If needed, do you have any other real estate that can be used as additional Collateral?

**ACKNOWLEDGEMENT:**

The undersigned specifically acknowledges and agrees that (1) all statements made in this application are made for the purpose of obtaining a Commercial loan(s); (2) The loan is a commercial loan used for business purposes only and NOT used for Residential Purposes; (3) Verification and/or Re-verification of any information contend in Application may be added at any time by the Lender, its Sources, Agents, Successors and/or assigns either directly through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, its Sources, Agents, Successors and/or Assigns and will rely upon the information provided in this application and I/we have the continuing obligation to amend and or supplement the information provided if any of the facts which I/we have represented herein should change; (4) the loan may be transferred to Successors or Assigns of the Lender, its Sources, Agents, Successors, and/or Assigns without any prior notice to me (5) the Lender, its Sources, Agents, Successors, and/or Assigns make on representation or warranties, express or implies, to borrower(s) regarding the property, the condition of the property, or the value of the property.

**CERTIFICATION:** I/We certify the information provided in this application is true and correct as of the date(s) set forth opposite my/our signatures.

Borrower’s Signature: Date:

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Co-Borrower’s Signature: Date:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Copy of DL Below

Copy of SS Card Below